

INDEPENDENCE CHARTER ACADEMY 2015-16 UNAUDITED ACTUALS

Object	2014-15 Unaudited Actuals	2015-16 Estimated Actuals		2015-16 Unaudited Actuals		2016-17 Budget		2017-18 1st Subsequent Year		2018-19 2nd Subsequent Year	
REVENUES											
Charter Enrollment	73	157	84	157	0	170	13	178	8	172	-6
Charter ADA	60.25	112.19	52	100.33	-12	166.60	66	174.44	8	169.54	-5
Revenue Limit	8011-8099	426,315		737,963	311648	1,414,544	589054	1,522,743	108199	1,503,886	-18857
Federal	8100-8299	9,588		13,244	3656	25,735	12491	25,735	0	25,735	0
Other State	8300-8599	10,194		54,414	44220	75,635	15979	37,256	-38379	39,099	1843
Other Local	8600-8799	16,251		14,016	-2235	46,178	31892	46,178	0	46,178	0
Total Revenues		462,349		819,637	357288	1,562,091	649416	1,631,912	69821	1,614,898	-17014
EXPENDITURES											
Certificated Salaries	1000	172,855		399,993	227138	566,815	168074	583,819	17004	601,333	17514
Classified Salaries	2000	49,073		101,639	52566	160,171	57390	166,578	6407	173,241	6663
Employee Benefits	3000	55,509		124,370	68861	240,294	111446	251,011	10717	262,182	11171
Total Salaries and Benefits		277,437		626,001	348564	967,280	336910	1,001,408	34129	1,036,756	35348
Books/Supplies	4000	33,316		72,248	38932	157,173	91358	162,667	5494	146,119	-16548
Services/Others	5000	34,429		79,440	45011	113,973	41697	137,513	23540	124,848	-12665
Capital Outlay	6000	-		38,876	38876	55,830	37805	90,499	34669	55,499	-35000
Total Expenditures		345,180		816,566	471386	1,294,256	507770	1,392,087	97831	1,363,222	-28865
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES		117,169		3,071		267,836		239,825		251,676	
OTHER SOURCES(USES)											
Transfers Out/Other Uses											
Transfers In											
NET INCREASE(DECREASE) IN FUND BALANCE		117,169		3,071		267,836		239,825		251,676	
Transfer to Assigned Fund Balance											
BEGINNING FUND BALANCE		-		117,169		243,359		511,194		751,019	
Unaudited Actuals Adjustment											
ENDING FUND BALANCE		117,169		120,240		243,359		751,019		1,002,695	
COMPONENTS OF ENDING FUND BALANCE (amts that make up ending balance)											
Reserved-Revolving Cash Fund											
Other Designations		104,089		87,578		208,447		695,336		948,166	
Designated-Economic Uncertainties STATE Requirement		13,080		32,663		51,770		55,683		54,529	
Designated for Various Categorical Programs						3,453					
TOTAL FUND BALANCE		117,169		120,240		243,359		751,019		1,002,695	
TOTAL RESTRICTED ENDING FUND BALANCE		117,169		120,240		243,359		751,019		1,002,695	